
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 26, 2018

PILGRIM BANCSHARES, INC.
(Exact name of registrant as specified in its charter)

<u>Maryland</u> (State or Other Jurisdiction of Incorporation)	<u>000-55290</u> (Commission File No.)	<u>46-5110553</u> (I.R.S. Employer Identification No.)
<u>40 South Main Street, Cohasset, Massachusetts</u> (Address of Principal Executive Offices)		<u>02025</u> (Zip Code)

Registrant's telephone number, including area code: (781) 383-0541

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events

On January 26, 2018, the Board of Directors of Pilgrim Bancshares, Inc. (the “Company”) declared a special cash dividend on the Company’s common stock of \$0.30 per share. The dividend will be payable to stockholders of record as of February 15, 2018 and is expected to be paid on March 1, 2018.

A copy of the press release dated January 31, 2018 giving details associated with the dividend is attached as Exhibit 99 to this report.

Item 9.01. Financial Statements and Exhibits.

- (a) Financial Statements of Businesses Acquired. Not Applicable.
- (b) Pro Forma Financial Information. Not Applicable.
- (c) Shell Company Transactions. Not Applicable.
- (d) Exhibits.

Exhibit No.

Description

[99](#)

[Press Release, dated January 31, 2018](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

PILGRIM BANCSHARES, INC.

DATE: January 31, 2018

By: /s/ Francis E. Campbell
Francis E. Campbell
President and Chief Executive Officer

**Press Release
FOR IMMEDIATE RELEASE**

Contact: Francis E. Campbell
Telephone: (781) 383-0541

**PILGRIM BANCSHARES, INC.
ANNOUNCES SPECIAL CASH DIVIDEND**

January 31, 2018, Pilgrim Bancshares (OTC Pink: PLRM) (the “Company”) today announced that its board of directors declared a special cash dividend of \$0.30 per common share. The dividend will be paid on or about March 1, 2018, to stockholders of record as of the close of business on February 15, 2018. This is the first cash dividend for the Company since the completion of its initial public offering in October 2014.

Francis E. Campbell, President and Chief Executive Officer of the Company, commented, “We are pleased to declare this special cash dividend to our shareholders. Going-forward, subject to our future financial condition and results of operations, and future market, regulatory and general economic conditions, we expect to continue to pay an annual dividend.”

Forward-Looking Statements

Certain statements herein constitute “forward-looking statements” and actual results may differ from those contemplated by these statements. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like “believe,” “expect,” “anticipate,” “estimate,” and “intend” or future or conditional verb such as “will,” “would,” “should,” “could” or “may.” Certain factors that could cause actual results to differ materially from expected results include changes in the interest rate environment, changes in general economic conditions, legislative and regulatory changes that adversely affect the businesses in which Pilgrim Bancshares, Inc. is engaged and changes in the securities market. The Company disclaims any intent or obligation to update any forward-looking statements, whether in response to new information, future events or otherwise.
