



## Adjustable Residential Mortgage Products

2/08/2019

<b>Adjustable Rate Programs</b>	<b>Please Call for Our Current Rates</b>
3/1 ARM	
5/1 ARM	

<b>Jumbo Programs</b>	<b>Please Call for Our Current Rates</b>
3/1 ARM	
5/1 ARM	

### Features:

- One to Four Family Owner Occupied Properties
- 45 Day Rate Lock Available (See Loan Officer for details)
- Residential Purchases require 5% down payment (PMI required if less than 20% down payment).
- Maximum Loan to Value for Cash Out Refinances up to 75%
- Jumbo Mortgages - 1<sup>st</sup> Mtg – Single Family > \$484,350. (Speak with Loan Officer for details)
- Terms 10, 15, 20, 25 and 30 Years

Margin 2.50 %

Jumbo Margin 2.50 %

Caps 2/6

Pilgrim Bank  
NMLS 527760

